

Talking points for parents

Here is a list of talking points to help get your child thinking about passive income. Choose a few to talk about while your child colors the page or talk about them as you go about your day, especially if something in your child's life relates to the subject.

Was your child surprised that making money in your sleep is even possible?

 The wealthy make money in their sleep or any time of the day. It's called passive income. Passive income is money that is paid automatically with minimal labor to earn or maintain.

Does your child want to know how someone could make money in their sleep?

- There are many sources of passive income. Here are a few:
 - Own a company that runs without your involvement.
 - Rent out a rental property where someone can live.
 - Rent out a vacation home.
 - Own stocks that pay dividends.
 - Sell ebooks online.

Real life practice

Applying what your child has learned to a real life experience will help them understand and remember what they have learned.

- Challenge your child to come up with a way that they could potentially make passive income. They will likely think of ways to make money actively instead. Explain the difference between active and passive income and have them try again.
- Buy some dividend stocks with an app on your phone. You don't have to buy much.
 When you receive a dividend payment, show your child the money that you made.
 If it was paid while you were asleep, tell them!